For Immediate Release

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Local nonprofit receives \$10,000 of grant funds from Federal Home Loan Bank of Des Moines and Security State Bank of Wanamingo through the Member Impact Fund

Grant program supports affordable housing and community development

(Wanamingo, MN) (June 5, 2025)– All Seasons Community Services (All Seasons) is thrilled to announce they have received a \$10,000 grant from Security State Bank of Wanamingo and the Federal Home Loan Bank of Des Moines (FHLB Des Moines) through the Member Impact Fund. This grant is part of \$20 million in funding awarded by FHLB Des Moines through a matching grant program to support affordable housing and community development in Minnesota. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1 in matching grant donations to strengthen the ability of not-for-profits or government entities to support the needs of their communities.

All Seasons will use the grant exclusively to purchase food and support food delivery operations at its food shelf. These funds will help continue the organization's mission of serving five rural communities: Wanamingo, Kenyon, Dennison, Nerstrand, and West Concord. The organization expects the grant to sustain operations through the end of the year.

"We are overwhelmed with emotion and cannot express enough what this grant means for the communities we serve," said Mary Frutiger, CEO of All Seasons. "With the loss of state funding earlier this year, this opportunity truly feels like one door closing and another opening."

"We are proud to support All Seasons, an organization that consistently shows up to help our local communities," said Scott Peterson, President, and CEO of Security State Bank of Wanamingo. "Through the Member Impact Fund, we're able to enhance their dedication to community with meaningful financial support."

"The Member Impact Fund enables our members to directly support local organizations who matter to them, creating value and a profound impact in their own communities," said Kris Williams, President, and CEO of FHLB Des Moines. "The commitment of Security State Bank of Wanamingo to champion organizations like All Seasons inspires us all."

Recipient organizations were selected based on the needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs including job training, affordable housing, financial literacy, food banks and youth programs.

Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines. Member institutions apply and receive Member Impact Fund matching grants to be distributed to eligible organizations alongside their own grant contribution.

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About Security State Bank of Wanamingo

With over 100 years of providing financial services, Security State Bank of Wanamingo is a full-service commercial bank providing its expertise to the communities of Southeastern Minnesota. Security State Bank of Wanamingo has a long history of supporting local communities and continues to provide creative financial solutions to clients. The company has 12 employees and assets of \$105 million in 2025. Please visit <u>https://www.ssbwanamingo.com</u> for more information.

About Federal Home Loan Bank of Des Moines

The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development, and community improvement.

FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts, and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit www.fhlbdm.com.