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**Local fair board receives \$10,000 of grant funds from Federal Home Loan Bank of Des Moines and Security State Bank of Wanamingo through the Member Impact Fund**

*Grant program supports affordable housing and community development*

(Zumbrota, MN) (June 17, 2025)– The Goodhue County Fair, along with the Friends of the Goodhue County Fair, is excited to have received a \$10,000 grant from Security State Bank of Wanamingo (SSBW) and the Federal Home Loan Bank of Des Moines (FHLB Des Moines) through the Member Impact Fund. This grant is part of \$20 million in funding awarded by FHLB Des Moines through a matching grant program to support affordable housing and community development in Minnesota. The Member Impact Fund provides FHLB Des Moines members up to \$3 for every \$1 in matching grant donations to strengthen the ability of not-for-profits or government entities to support the needs of their communities.

Bob Gonsior, who is in his 4th year as president of the Goodhue County Fair, took members of the SSBW team on a tour of the fairgrounds. It was hard to miss the new swine and cattle buildings which were nearing completion. The funds provided by SSBW and FHLB will support the installation of a spacious wash rack between the buildings to keep the animals clean for showing.

“With so many animals coming to the fair each year, we needed newer, larger buildings,” Bob explained. “We have quite a number of 4-H participants, who typically go on to have one of the largest 4-H presences at the Minnesota State Fair.”

“We are proud to support the Goodhue County Fair” said Scott Peterson, President, and CEO of Security State Bank of Wanamingo. “Through the Member Impact Fund, we’re able to amplify our support to extend to others, like the 4-H participants and community members who utilize the fair every year.”

“The Member Impact Fund enables our members to directly support local organizations who matter to them, creating value and a profound impact in their own communities,” said Kris Williams, President, and CEO of FHLB Des Moines. “The commitment of Security State Bank of Wanamingo to champion organizations like the Goodhue County Fair and Friends of the Goodhue County Fair inspires us all.”

Recipient organizations were selected based on the needs for grant funding to support capacity-building or working capital necessary to strengthen their ability to serve affordable housing or community development needs including job training, affordable housing, financial literacy, food banks and youth programs.

Since its founding in 2023, the Member Impact Fund has supported affordable housing and community development with nearly \$70 million in grants awarded by FHLB Des Moines. Member institutions apply and receive Member Impact Fund matching grants to be distributed to eligible organizations alongside their own grant contribution.

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### **About Security State Bank of Wanamingo**

*With over 100 years of providing financial services, Security State Bank of Wanamingo is a full-service commercial bank providing its expertise to the communities of Southeastern Minnesota. Security State Bank of Wanamingo has a long history of supporting local communities and continues to provide creative financial solutions to clients. The company has 13 employees and assets of \$105 million in 2025. Please visit <https://www.ssbwanamingo.com> for more information.*

### **About Federal Home Loan Bank of Des Moines**

*The Federal Home Loan Bank of Des Moines is deeply committed to strengthening communities, serving 13 states and three U.S Pacific territories as a member-owned cooperative. We work together with over 1,200 member institutions to support affordable housing, economic development, and community improvement.*

*FHLB Des Moines is one of 11 regional Banks that make up the Federal Home Loan Bank System. Members include community and commercial banks, credit unions, insurance companies, thrifts, and community development financial institutions. FHLB Des Moines is wholly owned by its members and receives no taxpayer funding. For additional information about FHLB Des Moines, please visit [www.fhlbdm.com](http://www.fhlbdm.com).*